CITY OF KELOWNA

MEMORANDUM

Date: January 26, 2001 **File No.:** BL No. 8624

To: City Manager

From: City Clerk

Subject: Gymnastics Facility Construction Loan Authorization Bylaw No. 8624

RECOMMENDATION

THAT 4:00 p.m., Monday, March 5, 2001 be set as the deadline for receipt of Counter Petitions by the City Clerk in relation to Bylaw No. 8624.

BACKGROUND

On December 18, 2000 Council gave the first three readings to Bylaw 8624 which authorizes the borrowing on \$500,000.00 for the construction of the gymnastics facility that will be leased to the Okanagan Kokanees Gymnastics Club. The bylaw received the necessary statutory approval from the Ministry of Municipal Affairs on January 11, 2001. The *Local Government Act* requires that a counter petition opportunity be provided in relation to the bylaw after statutory approval and staff recommend March 5 as the deadline date for the receipt of the petitions.

D.L. Shipclark	 	 	